

1st Padova Workshop on Macroeconomic Expectations

September 18, 2025

Seminar room, Dept. of Economics and Management

Via del Santo 33, Padova

dSEA

DIPARTIMENTO DI SCIENZE
ECONOMICHE E AZIENDALI
'MARCO FANNO'



PROGRAM

09:00 - 09:15: Opening remarks

Paola Valbonesi (University of Padova)

Head of Department, Dept. of Economics and Management

09:15 - 11:15: Session 1 - Morning

Chair: Giovanni Pellegrino (University of Padova)

09:15 - 09:55: Kamdar Rupal (Indiana University)

We Think That They Think: Political Affiliation and Higher-Order Beliefs (with Walker Ray and Mauricio Ulate)

09:55 - 10:35: Luigi Iovino (Bocconi University)

Inflation Expectations, Interest Rates, and Bond Returns (with Edoardo Bonaglia, Daniele d'Arienzo, Nunzio Fallico, Nicola Gennaioli)

10:35 - 11:15: Jessica Piccolo (University of Padova)

Homeownership and attention to inflation: evidence from information treatments (with Yuriy Gorodnichenko)

11:15 - 11:45: Coffee break

11:45 - 12:45: Session 2 - Morning

Chair: Efrem Castelnuovo (University of Padova)

Keynote: Alessia Russo (University of Padova and CEPR)

Households' Macroeconomic Beliefs: The Role of Education (with Jessica Piccolo, Eleonora Granziera, and Efrem Castelnuovo)

12:45 - 14:00: Lunch break

14:00 - 15:20: Session 3 - Afternoon

Chair: Luca Gemmi (University of Bologna)

14:00 - 14:40: Lovisa Reiche (University of Oxford)

Who's on FIRE? Household characteristics and the formation of inflation expectations (with Gabriele Galati, Richhild Moessner and Maarten van Rooij)

14:40 - 15:20: Zeno Enders (University of Heidelberg)

The Experience Formation Mechanism (with Christian Conrad and Alexander Glas)

15:20 - 15:40: Coffee break

15:40 - 17:00: Session 4 - Afternoon

Chair: Riccardo Rasoni (University of Padova)

15:40 - 16:20: Yifan Zhang (University of Oxford)

Rational inattention choices in households and firms

16:20 - 17:00: Johannes Binswanger (University of St. Gallen)

A Macroeconomy with Intuitive Thinkers (with Maren Bartels, Albert Flak, and Manuel Oechslin)

Dinner 7:30 pm

Organizers

Jessica Piccolo (University of Padova) | **Efrem Castelnuovo** (University of Padova) | **Riccardo Rasoni** (University of Padova)



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